I came to the position that mathematical analysis is not one of the many ways of doing economic theory: it is the only way.

R. Lucas

Lecture 19 – 20

Sec. 7.1, 6.9, 8.6-7:

Implicit differentiation. The second order derivative, convex/concave functions.

Here are recommended exercises from the textbook [SHSC].

Section **7.1** exercise 1, 4, 6, 7a Section **6.9** exercise 1-4 Section **9.6** exercise 1-4, 6a Section **8.6** exercise 1-4

Problem Compute the expression for the derivative of f(x).

a) $f(x) = \sqrt{x^2 - 7x + 13}$	b) $f(x) = xe^{0.1x^2}$
c) $f(x) = (2x+5)^{100}$	d) $f(x) = \frac{\ln(x)}{x}$

Answers

Problem

a)
$$f'(x) = \frac{2x - 7}{2\sqrt{x^2 - 7x + 13}}$$

b) $f'(x) = \frac{1}{5}(x^2 + 5)e^{0.1x^2}$
c) $f'(x) = 200(2x + 5)^{99}$
d) $f'(x) = \frac{1 - \ln(x)}{x^2}$